

Tailholt Metropolitan District No. 1				FINAL BUDGET		1/7/2019 final avs	
Statement of Revenues & Expenditures with Budget							
2017 Adopted Unaudited Budget							
Year-to-date Actual Budget and Variance through August 31, 2018							
2018 Amended Budget & 2019 FINAL Budget							
GENERAL FUND	2017	2018	2018	Variance	YTD Act	2019	Comments
	Unaudited	Budget	Actuals	Through	as % of	Budget	
Revenues	Budget		12/31/2018	12/31/2018	Budget		
Property Taxes	\$ 39.00	\$ 3.00	\$ 3.00	\$ -	100.00%	\$98.00	50mil
Specific Ownership Tax	\$ 2.00	\$ -	\$ -	\$ -		\$6.00	6%
Interest Income/Other Income	\$ -	\$ -	\$ (15,100.00)	\$ (15,100.00)		\$0.00	
Admin/Trans Fees	\$ 31,800.00	\$ 3,000.00	\$ -	\$ (3,000.00)		\$15,000.00	
Service Fees from District #2	\$ 938.00	\$ 3,353.00	\$ 3,567.00	\$ 214.00	106.38%	\$6,446.00	
Service Fees from District #3	\$ -	\$ 81,506.00	\$ 87,162.00	\$ 5,656.00		\$0.00	
O & M Fees	\$ 11,334.00	\$ 47,478.00	\$ 40,996.00	\$ (6,482.00)	86.35%	\$97,662.00	\$492*122lots \$369*102
Non-Potable Water Income	\$ -	\$ 7,020.00	\$ 2,457.00	\$ -		\$17,550.00	\$234*75lots
ADA Review Fees/Deposits 2*2250	\$ -	\$ 9,000.00	\$ 16,500.00	\$ -		\$9,000.00	4*2250
Water Storgae/Storm Fee	\$ -	\$ 30,000.00	\$ 100,000.00	\$ 70,000.00		\$101,000.00	
Irrigation Raw Water Fee	\$ -	\$ 30,000.00	\$ 100,000.00	\$ 70,000.00		\$101,000.00	
Developer Advance (Operations)	\$ 781.00	\$ -	\$ -	\$ -		\$0.00	
Proceeds from Developer Note	\$ -	\$ -	\$ -	\$ -		\$0.00	
Developer Advance (Capital)	\$ 18,346.00	\$ -	\$ -	\$ -		\$0.00	
Easement Agreement Proceeds	\$ -	\$ -	\$ -	\$ -		\$0.00	
Minerals/Easement Income	\$ 253,110.00	\$ 10,000.00	\$ -	\$ -		\$0.00	
Total Revenues	\$ 316,350.00	\$ 221,360.00	\$ 335,585.00	\$ 114,225.00	151.60%	\$347,762.00	
Expenditures							
Accounting and Finance	\$ 5,800.00	\$ 9,000.00	\$ 6,000.00	\$ (3,000.00)	103.45%	\$ 11,600.00	
Audit	\$ 500.00	\$ 6,000.00	\$ 1,500.00	\$ (4,500.00)		\$ 11,000.00	
Treasurer Fees	\$ 5.00	\$ -	\$ -	\$ -		\$ -	
Community Activities	\$ -	\$ 135.00	\$ -	\$ (135.00)		\$ -	
District Management	\$ 16,643.00	\$ 12,800.00	\$ 13,500.00	\$ 700.00	81.12%	\$ 24,000.00	
District Engineer	\$ 3,238.00	\$ 2,000.00	\$ 3,264.00	\$ 1,264.00		\$ 2,500.00	
Elections	\$ -	\$ 7,455.00	\$ 145.00	\$ (7,310.00)		\$ 2,500.00	
Insurance & Risk Management	\$ (225.00)	\$ 3,000.00	\$ 5,077.00	\$ 2,077.00	-2256.44%	\$ 12,358.00	
Landscape Maint & Snow removal	\$ -	\$ 18,600.00	\$ 2,689.00	\$ (15,911.00)		\$ 75,440.00	
Legal	\$ 28,339.00	\$ 20,000.00	\$ 19,022.00	\$ (978.00)	67.12%	\$ 15,000.00	
Office, Dues, Newsletters & Other	\$ 4,210.00	\$ 6,600.00	\$ 3,045.00	\$ (3,555.00)	72.33%	\$ 8,000.00	
Fence Maintenance and Repair	\$ -	\$ 2,000.00	\$ 1,303.00	\$ (697.00)		\$ 2,000.00	
Irrigation Sys Utl & Ditch Maint.	\$ 18,609.00	\$ 26,720.00	\$ 16,210.00	\$ (10,510.00)		\$ 44,500.00	
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -		\$ 21,431.00	
Contingency 3% Tabor	\$ -	\$ 6,700.00	\$ -	\$ (6,700.00)		\$ 10,433.00	1043286%
Water/Reservior Storage Pay to T L & W	\$ -	\$ 30,000.00	\$ 94,000.00	\$ 64,000.00		\$ 107,000.00	
Compliance Deposit Reimbursement	\$ -	\$ 6,000.00	\$ (2,000.00)	\$ (8,000.00)		\$ -	
Organizational/Formation	\$ 103,675.00	\$ -	\$ 927.00	\$ 927.00		\$ -	
District Management (Capital)	\$ 100.00	\$ -	\$ -	\$ -		\$ -	
Engineering (Capital)	\$ 2,130.00	\$ -	\$ -	\$ -		\$ -	
Capital Improvements	\$ 1,938.00	\$ -	\$ -	\$ -		\$ -	
Taxes Rec'd from 2 & 3 Held for bond	\$ 76,191.00	\$ 64,350.00	\$ -	\$ (64,350.00)		\$ -	
Total Operating Expenditures	\$ 261,153.00	\$ 221,360.00	\$ 164,682.00			\$ 347,762.00	
Revenues over/(under) Expenditures	55197	0	\$ 170,903.00	\$ -		0	
Beginning Fund Balance	55197	\$ 155,094.00	\$ 155,094.00	\$ -		\$ 325,997.00	
Ending Fund Balance	55197	\$ 155,094.00	\$ 325,997.00	\$ -		\$ -	
Components of Ending Fund Balance							
Restricted- Replacement Reserves	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -		\$ 5,000.00	
Unrestricted	\$ 150,094.00	\$ 150,094.00	\$ 320,997.00	\$ -		\$ 320,997.00	
Total Fund Balance	\$ 155,094.00	\$ 155,094.00	\$ 325,997.00	\$ -		\$ 325,997.00	

