

Tailholt Metropolitan District No. 3			FINAL 2019/AMENDED DRAFT 2018		1/7/2018	final avs
Statement of Revenues & Expenditures with Budget						
2017 Adopted Unaudited Budget						
Year-to-date Actual Budget and Variance through August 31, 2018						
2019 FINAL Budget/2018 Amended						
GENERAL FUND	2017	2018	2018	Variance	YTD Act	2019
	Unaudited	Budget	Actuals	Through	as % of	Budget
<b>Revenues</b>	Budget		12/31/2018	12/31/2018	Budget	
Property Taxes	\$ 94,564.00	\$ 81,506.00	\$ 81,957.00	\$ 451.00	100.55%	\$100,599.00
Specific Ownership Tax	\$ 11,299.00	\$ 4,890.00	\$ 5,872.00	\$ 982.00	120.08%	\$6,036.00
Interest Income/Other Income	\$ -	\$ -	\$ 49.00	\$ 49.00		\$0.00
<b>Total Revenues</b>	<b>\$ 105,863.00</b>	<b>\$ 86,396.00</b>	<b>\$ 87,878.00</b>	<b>\$ 1,482.00</b>		<b>\$106,635.00</b>
<b>Expenditures</b>						
Payments to Debit Service #3	\$ 104,444.00	\$ 84,766.00	\$ 86,654.00	\$ 1,888.00	102.23%	\$ 104,502.00
Treasurer Fees	\$ 1,419.00	\$ 1,630.00	\$ 1,224.00	\$ (406.00)	75.09%	\$ 2,133.00
Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Total Operating Expenditures</b>	<b>\$ 105,863.00</b>	<b>\$ 86,396.00</b>	<b>\$ 87,878.00</b>	<b>\$1,482.00</b>		<b>\$ 106,635.00</b>
<b>Revenues over/(under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>		<b>0</b>
<b>Debit Service</b>	2017	2018	2018	Variance	YTD Act	2019
	Unaudited	Amended	Actuals	Through	as % of	Budget
<b>Revenues</b>	Budget	Budget	8/31/2018	8/31/2018	Budget	
Service Fees, District No. 3	\$ -	\$ -	\$ -	\$ -		\$104,502.00
Proceeds from 2018 A Bond	\$ -	\$ 14,793,100.00	\$ -	\$ (14,793,100.00)		\$0.00
Proceeds from 2018 B Bond	\$ -	\$ 1,597,590.00	\$ -	\$ (1,597,590.00)		\$0.00
Interest Income	\$ -	\$ -	\$ -	\$ -		\$0.00
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 16,390,690.00</b>	<b>\$ -</b>	<b>\$ (16,390,690.00)</b>		<b>\$104,502.00</b>
<b>Expenditures</b>						
Bond Principal	\$ -	\$ -	\$ -	\$ -		\$ -
Bond Interest	\$ -	\$ -	\$ -	\$ -		\$ 104,502.00
Paying Agent Fee	\$ -	\$ -	\$ -	\$ -		\$ -
Capitalized Interest		\$ 2,717,100.00				
Surplus Fund		\$ 1,360,000.00				
Cost of Issuance		\$ 201,554.00				
Underwriter Discount Expense		\$ -				
Bond Proceeds		\$ 12,112,036.00				
Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 16,390,690.00</b>	<b>\$ -</b>	<b>\$0.00</b>		<b>\$ 104,502.00</b>
<b>Revenues over/(under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>		<b>\$0.00</b>
<b>Capital</b>	2017	2018	2018	Variance	YTD Act	2019
	Unaudited	Amended	Actuals	Through	as % of	Budget
<b>Revenues</b>	Budget	Budget	8/31/2018	8/31/2018	Budget	
Proceeds from 2018 A Bond	\$ -	\$ -	\$ -	\$ -		\$0.00
Proceeds from 2018 B Bond	\$ -	\$ -	\$ -	\$ -		\$0.00
Proceeds for Project Fund	\$ -	\$ 12,012,180.00	\$ -	\$ (12,012,180.00)		\$4,099,585.00
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 12,012,180.00</b>	<b>\$ -</b>	<b>\$ (12,012,180.00)</b>		<b>\$4,099,585.00</b>
<b>Expenditures</b>						
Capital Assets Filing 1	\$ -	\$ 7,912,595.00	\$ -	\$ (7,912,595.00)		\$ -
Capital Assets Filing 2 (11-26-18)	\$ -	\$ -	\$ -	\$ -		\$ -
Project Fund	\$ -	\$ 4,099,585.00	\$ -	\$ (4,099,585.00)		\$ 4,099,585.00
District Mngmnt & Acct	\$ -	\$ -	\$ -	\$ -		\$ -
Legal	\$ -	\$ -	\$ -	\$ -		\$ -
District Engineering	\$ -	\$ -	\$ -	\$ -		\$ -
Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 12,012,180.00</b>	<b>\$ -</b>	<b>-\$12,012,180.00</b>		<b>\$ 4,099,585.00</b>
<b>Revenues over/(under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>		<b>\$0.00</b>

