

Tailholt Metropolitan District No. 1				FINAL BUDGET	1/17/2019		
Statement of Revenues & Expenditures with Budget							
2018 Audited Budget							
Year-to-date Actual Budget and Variance through December 31, 2019							
2020 DRAFT Budget							
GENERAL FUND	2018	2019	2019	Variance	YTD Act	2020	Comments
	Audited	Budget	Actuals	Through	as % of	Budget	
Revenues	Budget		12/31/2019	12/31/2019	Budget		
Property Taxes	\$ 3.00	\$ 98.00	\$ 98.00	\$ -	100.00%	\$53,756.00	965720*55.664
Specific Ownership Tax	\$ -	\$ 6.00	\$ 4.00	\$ (2.00)	66.67%	\$3,225.00	6%
Interest Income/Other Income/Admin/Tran	\$ (15,100.00)	\$ 15,000.00	\$ 20,250.00	\$ 5,250.00	135.00%	\$5,000.00	
Service Fees from District #2	\$ 3,567.00	\$ -	\$ 6,524.00	\$ 6,524.00		\$6,936.00	
Service Fees from District #3	\$ 87,162.00	\$ 6,446.00	\$ 105,955.00	\$ 99,509.00	1643.73%	\$201,283.00	held for bond pmt
O & M Fees 224 lots * \$491	\$ 48,376.00	\$ 97,662.00	\$ 86,189.00	\$ (11,473.00)	88.25%	\$110,208.00	\$492*224
Non-Potable Water 155 lots * \$ 234	\$ 2,457.00	\$ 17,550.00	\$ 21,295.00	\$ -	121.34%	\$36,270.00	\$234*155lots
ADA Review Fees/Deposits 2*2250	\$ 10,500.00	\$ 9,000.00	\$ 12,250.00	\$ -	136.11%	\$9,000.00	4*2250
Water Storgae/Storm Fee	\$ 99,000.00	\$ 101,000.00	\$ 69,000.00	\$ (32,000.00)	68.32%	\$30,000.00	30*\$1000
Irrigation Raw Water Fee	\$ 99,000.00	\$ 101,000.00	\$ 69,000.00	\$ (32,000.00)	68.32%	\$30,000.00	30*1000
Developer Advance (Operations)	\$ -	\$ -	\$ -	\$ -		\$0.00	
Proceeds from Developer Note	\$ -	\$ -	\$ -	\$ -		\$0.00	
Developer Advance (Capital)	\$ -	\$ -	\$ -	\$ -		\$0.00	
Easement Agreement Proceeds	\$ -	\$ -	\$ -	\$ -		\$0.00	
Minerals/Easement Income	\$ -	\$ -	\$ -	\$ -		\$0.00	
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -		\$25,000.00	
<b>Total Revenues</b>	<b>\$ 334,965.00</b>	<b>\$ 347,762.00</b>	<b>\$ 390,565.00</b>	<b>\$ 42,803.00</b>	<b>112.31%</b>	<b>\$510,678.00</b>	
<b>Expenditures</b>							
IPN Fees for On-line Payments	\$ -	\$ -	\$ 214.00	\$ 214.00		\$ 2,000.00	
Accounting and Finance	\$ 6,000.00	\$ 11,600.00	\$ 9,684.00	\$ (1,916.00)	161.40%	\$ 12,000.00	
Audit	\$ 1,500.00	\$ 11,000.00	\$ 14,500.00	\$ 3,500.00		\$ 10,500.00	
Treasurer Fees	\$ -	\$ -	\$ 1.00	\$ 1.00		\$ -	
Community Activities	\$ -	\$ -	\$ 498.00	\$ 498.00		\$ 500.00	
Contingency 3% Tabor	\$ -	\$ 10,433.00				\$ 15,325.00	
District Management	\$ 13,500.00	\$ 24,000.00	\$ 24,000.00	\$ -	177.78%	\$ 26,400.00	
District Engineer	\$ 3,264.00	\$ 2,500.00	\$ 10,163.00	\$ 7,663.00		\$ 1,000.00	
Elections	\$ 145.00	\$ 2,500.00	\$ 63.00	\$ (2,437.00)		\$ 14,000.00	
Insurance & Risk Management	\$ 5,077.00	\$ 12,358.00	\$ 12,358.00	\$ -	243.41%	\$ 11,979.00	
Landscape Maint & Snow removal	\$ 2,688.00	\$ 63,003.00	\$ 86,985.00	\$ 23,982.00		\$ 91,563.00	
Legal	\$ 19,173.00	\$ 15,000.00	\$ 11,256.00	\$ (3,744.00)	58.71%	\$ 10,000.00	
Office, Dues, Newsletters & Other	\$ 8,802.00	\$ 8,000.00	\$ 6,099.00	\$ (1,901.00)	69.29%	\$ 9,500.00	
Fence Maintenance and Repair	\$ 1,303.00	\$ 2,000.00	\$ 1,902.00	\$ (98.00)		\$ 2,000.00	
Irrigation Sys Util & Ditch Maint.	\$ 22,334.00	\$ 56,937.00	\$ 62,017.00	\$ 5,080.00		\$ 66,628.00	
Repair/Replacement reserve	\$ -	\$ 21,431.00	\$ -	\$ (21,431.00)		\$ -	
Water/Reservior Storage Pay to T L & W	\$ 94,000.00	\$ 107,000.00	\$ 73,000.00	\$ (34,000.00)		\$ 30,000.00	
Compliance Deposit Reimbursement	\$ (2,000.00)	\$ -	\$ 1,000.00	\$ 1,000.00		\$ 6,000.00	
Organizational/Formation	\$ 927.00	\$ -	\$ -	\$ -		\$ -	
District Management (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -	
Engineering (Capital)	\$ -	\$ -	\$ 1,118.00	\$ 1,118.00		\$ -	
Capital Improvements	\$ -	\$ -	\$ -	\$ -		\$ -	
Bond Pay/Developer Repay	\$ -	\$ -	\$ 110,849.00	\$ 110,849.00		\$ 201,283.00	
<b>Total Operating Expenditures</b>	<b>\$ 176,713.00</b>	<b>\$ 347,762.00</b>	<b>\$ 425,707.00</b>			<b>\$ 510,678.00</b>	
<b>Revenues over/(under) Expenditures</b>	<b>\$158,252.00</b>	<b>\$ -</b>	<b>\$ (35,142.00)</b>			<b>\$0.00</b>	
<b>Beginning Fund Balance</b>	<b>\$158,252.00</b>	<b>\$ 158,252.00</b>				<b>\$ 158,252.00</b>	
<b>Ending Fund Balance</b>	<b>\$ 158,252.00</b>	<b>\$ 158,252.00</b>				<b>\$ 158,252.00</b>	
<b>Components of Ending Fund Balance</b>							
Restricted- Replacement Reserves	\$ 5,000.00	\$ 5,000.00				\$ 5,000.00	
Unrestricted	\$ 153,252.00	\$ 153,252.00				\$ 153,252.00	
<b>Total Fund Balance</b>	<b>\$ 158,252.00</b>	<b>\$ 158,252.00</b>				<b>\$ 158,252.00</b>	