

Tailholt Metropolitan District No. 1				FINAL BUDGET		1/21/2021	
Statement of Revenues & Expenditures with Budget							
2019 Audited Budget							
Year-to-date Actual Budget and Variance through December 31, 2020							
2021 FINAL Budget							
GENERAL FUND	2019	2020	2020	Variance	YTD Act	2021	Comments
	Audited	Budget	Actuals	Through	as % of	Budget	
Revenues	Budget		12/31/2020	12/31/2020	Budget		
Property Taxes	\$ 98.00	\$ 53,756.00	\$ 53,756.00	\$ -	100.00%	\$35,433.00	638990*55.664
Specific Ownership Tax	\$ 7.00	\$ 3,225.00	\$ 2,356.00	\$ (869.00)	73.05%	\$2,126.00	6%
Interest Income/Other Income/Admin/Tran	\$ 18,175.00	\$ 5,000.00	\$ 8,025.00	\$ 3,025.00	160.50%	\$3,000.00	
Service Fees from District #2	\$ 6,523.00	\$ 6,936.00	\$ 6,870.00	\$ (66.00)		\$8,308.00	
Service Fees from District #3	\$ 105,955.00	\$ 201,283.00	\$ 189,658.00	\$ (11,625.00)	94.22%	\$255,726.00	held for bond pmt
O & M Fees 224 lots * \$491	\$ 86,189.00	\$ 110,208.00	\$ 111,342.00	\$ 1,134.00	101.03%	\$123,984.00	\$492*224= 56*246
Non-Potable Water 155 lots * \$ 234	\$ 21,294.00	\$ 36,270.00	\$ 35,490.00	\$ -	97.85%	\$46,800.00	\$234*200lots
ADA Review Fees/Deposits 2*2250	\$ 12,250.00	\$ 9,000.00	\$ 18,000.00	\$ -	200.00%	\$9,000.00	4*2250
Water Storgae/Storm Fee	\$ 69,000.00	\$ 30,000.00	\$ 40,000.00	\$ 10,000.00	133.33%	\$30,000.00	30*\$1000
Irrigation Raw Water Fee	\$ 69,000.00	\$ 30,000.00	\$ 40,000.00	\$ 10,000.00	133.33%	\$30,000.00	30*1000
Developer Advance (Operations)	\$ -	\$ -	\$ -	\$ -		\$0.00	
Proceeds from Developer Note	\$ -	\$ -	\$ -	\$ -		\$0.00	
Developer Advance (Capital)	\$ -	\$ -	\$ -	\$ -		\$0.00	
Easement Agreement Proceeds	\$ -	\$ -	\$ -	\$ -		\$0.00	
Minerals/Easement Income	\$ -	\$ -	\$ -	\$ -		\$0.00	
Transfer from Reserves	\$ -	\$ 25,000.00	\$ -	\$ -		\$0.00	
<b>Total Revenues</b>	<b>\$ 388,491.00</b>	<b>\$ 510,678.00</b>	<b>\$ 505,497.00</b>	<b>\$ (5,181.00)</b>	<b>98.99%</b>	<b>\$544,377.00</b>	
<b>Expenditures</b>							
IPN Fees for On-line Payments	\$ 214.00	\$ 2,000.00	\$ 864.00	\$ (1,136.00)		\$ 1,000.00	
Accounting and Finance	\$ 9,684.00	\$ 12,000.00	\$ 12,080.00	\$ 80.00	124.74%	\$ 14,400.00	
Audit	\$ 14,500.00	\$ 10,500.00	\$ 4,500.00	\$ (6,000.00)		\$ 10,500.00	
Treasurer Fees	\$ -	\$ -	\$ 806.00	\$ 806.00		\$ 751.00	
Community Activities	\$ 499.00	\$ 500.00	\$ -	\$ (500.00)		\$ 500.00	
Contingency 3% Tabor	\$ -	\$ 15,325.00	\$ -	\$ (15,325.00)		\$ 16,331.00	\$16,331.31
District Management	\$ 24,000.00	\$ 26,400.00	\$ 26,400.00	\$ -	110.00%	\$ 28,800.00	
District Engineer	\$ 11,281.00	\$ 1,000.00	\$ 849.00	\$ (151.00)		\$ 1,000.00	
Elections	\$ 63.00	\$ 14,000.00	\$ 4,925.00	\$ (9,075.00)		\$ 4,000.00	
Fence Maintenance and Repair	\$ 1,902.00	\$ 2,000.00	\$ 433.00	\$ (1,567.00)		\$ 2,350.00	
Insurance & Risk Management	\$ 12,357.00	\$ 11,979.00	\$ 12,079.00	\$ 100.00	97.75%	\$ 11,824.00	actual
Landscape Maint & Snow removal	\$ 86,985.00	\$ 91,563.00	\$ 121,866.00	\$ 30,303.00		\$ 106,583.00	
Legal	\$ 11,256.00	\$ 10,000.00	\$ 15,319.00	\$ 5,319.00	136.10%	\$ 14,125.00	
Office, Dues, Newsletters & Other	\$ 6,100.00	\$ 9,500.00	\$ 5,508.00	\$ (3,992.00)	90.30%	\$ 6,100.00	
Irrigation Sys Utl & Ditch Maint.	\$ 62,017.00	\$ 66,628.00	\$ 79,891.00	\$ 13,263.00		\$ 34,387.00	
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -		\$ -	
Water/Reservior Storage Pay to T L &W	\$ 73,000.00	\$ 30,000.00	\$ 38,000.00	\$ 8,000.00		\$ 30,000.00	
Compliance Deposit Reimbursement	\$ 1,000.00	\$ 6,000.00	\$ 3,250.00	\$ (2,750.00)		\$ 6,000.00	
Organizational/Formation	\$ -	\$ -	\$ -	\$ -		\$ -	
District Management (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -	
Engineering (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -	
Capital Improvements	\$ -	\$ -	\$ -	\$ -		\$ -	
Bond Pay/Developer Repay	\$ 110,849.00	\$ 201,283.00	\$ 186,534.00	\$ (14,749.00)		\$ 255,726.00	
<b>Total Operating Expenditures</b>	<b>\$ 425,707.00</b>	<b>\$ 510,678.00</b>	<b>\$ 513,304.00</b>			<b>\$ 544,377.00</b>	
<b>Revenues over/(under) Expenditures</b>	<b>-\$37,216.00</b>	<b>\$ -</b>	<b>\$ (7,807.00)</b>			<b>\$0.00</b>	
<b>Beginning Fund Balance</b>	<b>-\$37,216.00</b>	<b>\$ (37,216.00)</b>	<b>\$ (45,023.00)</b>			<b>\$ (45,023.00)</b>	
<b>Ending Fund Balance</b>	<b>\$ (37,216.00)</b>	<b>\$ (37,216.00)</b>	<b>\$ (45,023.00)</b>			<b>\$ (45,023.00)</b>	