

Tailholt Metropolitan District No. 1				<b>FINAL BUDGET</b>		<b>1/17/2022</b>
Statement of Revenues & Expenditures with Budget						
2020 Audited Budget						
Year-to-date Actual Budget and Variance through September 30, 2020						
2022 DRAFT Budget						
<b>GENERAL FUND</b>	<b>2020</b>	<b>2021</b>	<b>2021</b>	<b>Variance</b>	<b>YTD Act</b>	<b>2022</b>
	<b>Audited</b>	<b>Budget</b>	<b>Act/Amended</b>	<b>Through</b>	<b>as % of</b>	<b>Budget</b>
<b>Revenues</b>	<b>Budget</b>		<b>12/31/2021</b>	<b>12/31/2021</b>	<b>Budget</b>	
Property Taxes	\$ 53,756.00	\$ 35,433.00	\$ 35,433.00	\$ -	100.00%	\$8,700.00
Specific Ownership Tax	\$ 2,356.00	\$ 2,126.00	\$ 1,849.00	\$ (277.00)	86.97%	\$523.00
Interest Income/Other Income/Admin/Tran	\$ 8,025.00	\$ 3,000.00	\$ 12,665.00	\$ 9,665.00	422.17%	\$4,500.00
Service Fees from District #2	\$ 6,870.00	\$ 8,308.00	\$ 8,247.00	\$ (61.00)		\$7,970.00
Service Fees from District #3	\$ 189,658.00	\$ 255,726.00	\$ 265,175.00	\$ 9,449.00	103.69%	\$379,094.00
O & M Fees	\$ 110,663.00	\$ 123,984.00	\$ 121,583.00	\$ (2,401.00)	98.06%	\$164,576.00
Non-Potable Water	\$ 35,295.00	\$ 46,800.00	\$ 46,309.00	\$ (491.00)	98.95%	\$70,200.00
ADA Review Fees/Deposits	\$ 18,000.00	\$ 9,000.00	\$ 12,250.00	\$ 3,250.00	136.11%	\$2,000.00
Water Storage/Storm Fee	\$ 40,000.00	\$ 30,000.00	\$ 45,000.00	\$ 15,000.00	150.00%	\$20,000.00
Irrigation Raw Water Fee	\$ 40,000.00	\$ 30,000.00	\$ 45,000.00	\$ 15,000.00	150.00%	\$20,000.00
Developer Advance (Operations)	\$ -	\$ -	\$ -			\$0.00
Proceeds from Developer Note	\$ -	\$ -	\$ -			\$0.00
Developer Advance (Capital)	\$ -	\$ -	\$ -			\$0.00
Easement Agreement Proceeds	\$ -	\$ -	\$ -			\$0.00
Minerals/Easement Income	\$ -	\$ -	\$ -			\$0.00
Transfer from Reserves	\$ -	\$ -	\$ -			\$0.00
<b>Total Revenues</b>	<b>\$ 504,623.00</b>	<b>\$ 544,377.00</b>	<b>\$ 593,511.00</b>	<b>\$ 49,134.00</b>	<b>109.03%</b>	<b>\$677,563.00</b>
<b>Expenditures</b>						
IPN Fees for On-line Payments	\$ 864.00	\$ 1,000.00	\$ 1,982.00	\$ 982.00		\$ 2,351.00
Accounting and Finance	\$ 12,080.00	\$ 16,400.00	\$ 17,900.00	\$ 1,500.00	148.18%	\$ 18,000.00
Audit	\$ 4,500.00	\$ 10,500.00	\$ 15,500.00	\$ 5,000.00		\$ 8,000.00
Treasurer Fees	\$ 806.00	\$ 751.00	\$ 651.00	\$ (100.00)		\$ 750.00
Community Activities	\$ -	\$ 500.00	\$ 680.00	\$ 180.00		\$ 700.00
Contingency 3% Tabor	\$ -	\$ 16,331.00	\$ -	\$ (16,331.00)		\$ 20,327.00
District Management	\$ 26,400.00	\$ 28,800.00	\$ 33,480.00	\$ 4,680.00	126.82%	\$ 28,800.00
District Engineer	\$ 849.00	\$ 1,000.00	\$ 3,190.00	\$ 2,190.00		\$ 1,000.00
Elections	\$ 4,925.00	\$ 4,000.00	\$ 53.00	\$ (3,947.00)		\$ 2,990.00
Fence Maintenance and Repair	\$ 433.00	\$ 2,350.00	\$ 63.00	\$ (2,287.00)		\$ 34,500.00
Insurance & Risk Management	\$ 12,079.00	\$ 11,824.00	\$ 19,284.00	\$ 7,460.00	159.65%	\$ 7,460.00
Landscape Maint & Snow removal	\$ 121,866.00	\$ 106,583.00	\$ 105,575.00	\$ (1,008.00)		\$ 74,663.00
Legal	\$ 15,319.00	\$ 14,125.00	\$ 18,131.00	\$ 4,006.00	118.36%	\$ 12,000.00
Office, Dues, Newsletters & Other	\$ 5,508.00	\$ 6,100.00	\$ 3,504.00	\$ (2,596.00)	63.62%	\$ 3,700.00
Irrigation Main/Utilities			\$ 22,738.00			\$ 7,788.00
Pumphouse/Lake/Non-Pot	\$ 79,891.00	\$ 34,387.00	\$ 26,217.00	\$ (8,170.00)		\$ 54,440.00
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -		\$ -
Water/Reservoir Storage Pay to T L & W	\$ 40,000.00	\$ 30,000.00	\$ 46,000.00	\$ 16,000.00		\$ 20,000.00
Compliance Deposit Reimbursement	\$ 3,250.00	\$ 6,000.00	\$ 2,500.00	\$ (3,500.00)		\$ 1,000.00
Bank/Recon Discrep	\$ -	\$ -	\$ 124.00	\$ 124.00		\$ -
District Management (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -
Engineering (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -
Capital Improvements	\$ -	\$ -	\$ -	\$ -		\$ -
Bond Pay/Developer Repay	\$ 186,534.00	\$ 253,726.00	\$ 285,739.00	\$ 32,013.00		\$ 379,094.00
<b>Total Operating Expenditures</b>	<b>\$ 515,304.00</b>	<b>\$ 544,377.00</b>	<b>\$ 603,311.00</b>	<b>\$58,934.00</b>		<b>\$ 677,563.00</b>
<b>Revenues over/(under) Expenditures</b>	<b>-\$10,681.00</b>	<b>\$ -</b>	<b>\$ (9,800.00)</b>			<b>\$0.00</b>