

Tailholt Metropolitan District No. 1				2023 FINAL BUDGET		12/31/2022
Statement of Revenues & Expenditures with Budget						
2021 Audited Budget/ 2022 Budget & Amended						
Year-to-date Actual Budget and Variance through December 31, 2022						
2023 DRAFT Budget						
GENERAL FUND	2021	2022	2022	Variance	YTD Act	2023
	Audited	Budget	Amended	Through	as % of	Budget
Revenues	Budget		12/31/2022	12/31/2022	Budget	
Property Taxes	\$ 35,352.00	\$ 8,700.00	\$ 8,700.00	\$ -	100.00%	\$6,438.00
Specific Ownership Tax	\$ 1,997.00	\$ 523.00	\$ 696.00	\$ 173.00	133.08%	\$275.00
Interest Income/Other Income/Admin/Tran	\$ 12,411.00	\$ 4,500.00	\$ 17,581.00	\$ 13,081.00	390.69%	\$4,500.00
Covenant Violtion Fees	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$0.00
Service Fees from District #2	\$ 8,280.00	\$ 7,970.00	\$ 7,979.00	\$ 9.00		\$8,975.00
Service Fees from District #3	\$ 266,198.00	\$ 379,094.00	\$ 376,124.00	\$ (2,970.00)	99.22%	\$428,080.00
O & M Fees	\$ 120,962.00	\$ 164,576.00	\$ 182,220.00	\$ 17,644.00	110.72%	\$179,376.00
Non-Potable Water	\$ 46,075.00	\$ 70,200.00	\$ 68,134.00	\$ (2,066.00)	97.06%	\$75,000.00
ADA Review Fees/Deposits	\$ 12,250.00	\$ 2,000.00	\$ -	\$ (2,000.00)	0.00%	\$1,000.00
Water Storgae/Storm Fee	\$ 46,000.00	\$ 20,000.00	\$ 70,000.00	\$ 50,000.00	350.00%	\$41,000.00
Irrigation Raw Water Fee	\$ 46,000.00	\$ 20,000.00	\$ 70,000.00	\$ 50,000.00	350.00%	\$41,000.00
Builder Reimbursement of F1P1 Landscap	\$ -	\$ -	\$ -	\$ -		\$66,000.00
Total Revenues	\$ 595,525.00	\$ 677,563.00	\$ 801,434.00	\$ 123,871.00	118.28%	\$851,644.00
Expenditures						
IPN Fees for On-line Payments	\$ 1,982.00	\$ 2,351.00	\$ 3,321.00	\$ 970.00		\$ 3,200.00
Accounting and Finance	\$ 16,400.00	\$ 18,000.00	\$ 18,000.00	\$ -	109.76%	\$ 21,600.00
Audit	\$ 15,500.00	\$ 8,000.00	\$ 11,500.00	\$ 3,500.00		\$ 11,500.00
Treasurer Fees	\$ 650.00	\$ 750.00	\$ 265.00	\$ (485.00)		\$ 129.00
Community Activities	\$ 680.00	\$ 700.00	\$ 393.00	\$ (307.00)		\$ 3,000.00
Contingency 3% Tabor	\$ -	\$ 20,327.00	\$ -	\$ (20,327.00)		\$ 25,549.00
District Management	\$ 31,080.00	\$ 28,800.00	\$ 28,800.00	\$ -	92.66%	\$ 30,000.00
District Engineer/Capital/Landscaping	\$ 3,190.00	\$ 1,000.00	\$ 1,766.00	\$ 766.00		\$ 8,000.00
Elections	\$ 53.00	\$ 2,990.00	\$ 2,107.00	\$ (883.00)		\$ 15,000.00
Fence Maintenance and Repair	\$ 63.00	\$ 34,500.00	\$ 33,633.00	\$ (867.00)		\$ 33,000.00
Insurance & Risk Management	\$ 19,284.00	\$ 7,460.00	\$ 6,135.00	\$ (1,325.00)	31.81%	\$ 14,661.00
Landscape Maint & Snow removal	\$ 105,575.00	\$ 74,663.00	\$ 36,520.00	\$ (38,143.00)		\$ 156,007.00
Legal	\$ 18,131.00	\$ 12,000.00	\$ 15,661.00	\$ 3,661.00	86.38%	\$ 15,000.00
Office, Dues, Newsletters & Other	\$ 3,604.00	\$ 3,700.00	\$ 3,852.00	\$ 152.00	106.88%	\$ 3,600.00
Irrigation Main/Utilities	\$ 22,738.00	\$ 8,908.00	\$ 24,090.00	\$ 15,182.00		\$ 8,400.00
Pumphouse/Lake/Non-Pot	\$ 25,917.00	\$ 53,320.00	\$ 52,952.00	\$ (368.00)		\$ 48,918.00
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -		\$ -
Water/Reservior Storage Pay to T L & W	\$ 46,000.00	\$ 20,000.00	\$ 59,000.00	\$ 39,000.00		\$ 25,000.00
Compliance Deposit Reimbursement	\$ 2,500.00	\$ 1,000.00	\$ 3,000.00	\$ 2,000.00		\$ 1,000.00
Bank/Recon Discrep	\$ 124.00	\$ -	\$ 122.00	\$ 122.00		\$ -
District Management (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -
Engineering (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -
Capital Improvements	\$ -	\$ -	\$ -	\$ -		\$ -
Bond Pay/Developer Repay	\$ 285,739.00	\$ 379,094.00	\$ 385,522.00	\$ 6,428.00		\$ 428,080.00
Total Operating Expenditures	\$ 599,210.00	\$ 677,563.00	\$ 686,639.00	\$ 9,076.00		\$ 851,644.00
Revenues over/(under) Expenditures	-\$3,685.00	\$ -	\$ 114,795.00			\$0.00
Beginning Fund Balance	-\$45,023.00		-\$48,708.00			\$66,087.00
Ending Fund Balance	-\$48,708.00		\$66,087.00			\$66,087.00