

Tailholt Metropolitan District No. 1				2024 FINAL BUDGET		12/31/2023
Statement of Revenues & Expenditures with Budget						
2022 Audited Budget/ 2023 Budget & Amended						
Year-to-date Actual Budget and Variance through December 31, 2023						
2024 FINAL Budget						
GENERAL FUND	2022	2023	2023	Variance	YTD Act	2024
	Audited	Budget	Actual Amended	Through	as % of	Budget
Revenues	Budget		12/31/2023	12/15/2023	Budget	
Property Taxes	\$ 8,700.00	\$ 6,438.00	\$ 6,438.00	\$ -	100.00%	\$4,850.00
Specific Ownership Tax	\$ 732.00	\$ 275.00	\$ 184.00	\$ (91.00)	66.91%	\$291.00
Interest Income/Other Income/Admin/Tran	\$ 11,231.00	\$ 4,500.00	\$ 12,209.00	\$ 7,709.00	271.31%	\$9,000.00
Covenant Violtion Fees	\$ 8,900.00	\$ -	\$ 3,083.00	\$ 3,083.00		\$1,200.00
Service Fees from District #2	\$ 8,012.00	\$ 8,975.00	\$ 8,884.00	\$ (91.00)		\$2,761.00
Service Fees from District #3	\$ 379,424.00	\$ 428,080.00	\$ 421,647.00	\$ (6,433.00)	98.50%	\$732,180.00
O & M Fees	\$ 182,520.00	\$ 179,376.00	\$ 268,383.00	\$ 89,007.00	149.62%	\$290,500.00
Non-Potable Water	\$ 67,834.00	\$ 75,000.00	\$ 85,650.00	\$ 10,650.00	114.20%	\$108,600.00
ADA Review Fees/Deposits	\$ -	\$ 1,000.00	\$ 3,750.00	\$ 2,750.00	375.00%	\$0.00
Water Storage/Storm Fee	\$ 70,000.00	\$ 41,000.00	\$ 47,000.00	\$ 6,000.00	114.63%	\$20,000.00
Irrigation Raw Water Fee	\$ 70,000.00	\$ 41,000.00	\$ 47,000.00	\$ 6,000.00	114.63%	\$20,000.00
Developer Advance	\$ -	\$ 66,000.00	\$ -	\$ -		\$0.00
Total Revenues	\$ 807,353.00	\$ 851,644.00	\$ 904,228.00	\$ 52,584.00	106.17%	\$1,189,382.00
Expenditures						
IPN Fees for On-line Payments	\$ 3,353.00	\$ 3,200.00	\$ 4,603.00	\$ 1,403.00		\$ 4,450.00
Accounting and Finance	\$ 18,134.00	\$ 21,600.00	\$ 21,600.00	\$ -	119.11%	\$ 21,600.00
Audit	\$ 11,500.00	\$ 11,500.00	\$ 11,500.00	\$ -		\$ 12,500.00
Treasurer Fees	\$ 131.00	\$ 129.00	\$ 97.00	\$ (32.00)		\$ 96.00
Community Activities	\$ 393.00	\$ 3,000.00	\$ 1,320.00	\$ (1,680.00)		\$ 3,000.00
Contingency 3% Tabor	\$ -	\$ 25,549.00	\$ -	\$ (25,549.00)		\$ 35,681.00
District Management	\$ 28,800.00	\$ 30,000.00	\$ 30,000.00	\$ -	104.17%	\$ 30,000.00
District Engineer/Capital/Landscaping	\$ 2,347.00	\$ 8,000.00	\$ 1,139.00	\$ (6,861.00)		\$ 3,000.00
Elections	\$ 2,107.00	\$ 15,000.00	\$ 479.00	\$ (14,521.00)		\$ 5,000.00
Fence Maintenance and Repair	\$ 33,633.00	\$ 33,000.00	\$ 36,080.00	\$ 3,080.00		\$ 6,000.00
Insurance & Risk Management	\$ 6,135.00	\$ 14,661.00	\$ 14,661.00	\$ -	238.97%	\$ 15,100.00
Landscape Maint & Snow removal	\$ 37,200.00	\$ 156,007.00	\$ 282,951.00	\$ 126,944.00		\$ 145,975.00
Legal	\$ 15,661.00	\$ 15,000.00	\$ 13,586.00	\$ (1,414.00)	86.75%	\$ 10,000.00
Office, Dues, Newsletters & Other	\$ 3,852.00	\$ 3,600.00	\$ 5,762.00	\$ 2,162.00	149.58%	\$ 8,400.00
Irrigation Main/Utilities	\$ 24,090.00	\$ 9,520.00	\$ 35,975.00	\$ 26,455.00		\$ 24,322.00
Pumphouse/Lake/Non-Pot	\$ 52,952.00	\$ 47,798.00	\$ 24,811.00	\$ (22,987.00)		\$ 107,076.00
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -		\$ 22,002.00
Water/Reservoir Storage Pay to T L & W	\$ 59,000.00	\$ 25,000.00	\$ 58,000.00	\$ 33,000.00		\$ -
Compliance Deposit Reimbursement	\$ 3,000.00	\$ 1,000.00	\$ -	\$ (1,000.00)		\$ 3,000.00
Bank/Recon Discrep	\$ 97.00	\$ -	\$ (78.00)	\$ (78.00)		\$ -
District Management (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -
Engineering (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -
Capital Improvements	\$ -	\$ -	\$ -	\$ -		\$ -
Bond Pay/Developer Repay	\$ 391,522.00	\$ 428,080.00	\$ 443,391.00	\$ 15,311.00		\$ 732,180.00
Total Operating Expenditures	\$ 693,907.00	\$ 851,644.00	\$ 985,877.00	\$134,233.00		\$ 1,189,382.00
Revenues over/(under) Expenditures	\$113,446.00	\$0.00	\$ (81,649.00)			\$0.00
Beginning Fund Balance	-\$45,023.00		\$68,423.00			-\$13,226.00
Ending Fund Balance	\$68,423.00		-\$13,226.00			-\$13,226.00
Mill levy 50mills 7.96/6.7*0.050=59.403						